



## CITY OF GLENDALE, CALIFORNIA REPORT TO THE CITY COUNCIL

### AGENDA ITEM

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Report: City of Glendale Investment Policy

1. Resolution adopting the City Investment Policy for Fiscal Year 2022-2023

### COUNCIL ACTION

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**Item Type:** Action Item

**Approved for** October 11, 2022 **calendar**

### EXECUTIVE SUMMARY

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The City Treasurer presents for Council review and acceptance the Investment Policy of the City for Fiscal Year 2022-2023.

## **COUNCIL PRIORITIES**

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N/A

## **RECOMMENDATION**

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The City Treasurer's Office recommends that City Council review and adopt the City Investment Policy for Fiscal Year 2022-2023.

## **BACKGROUND**

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Annually, the Glendale City Treasurer is required to present the annual Investment Report to the Council in a public meeting and any recommended changes to the Investment Policy, which was last approved in September of 2021.

## **ANALYSIS**

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There are no proposed changes to the City Investment Policy.

## **STAKEHOLDERS/OUTREACH**

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N/A

## **FISCAL IMPACT**

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No Fiscal Impact.

## **ENVIRONMENTAL REVIEW (CEQA/NEPA)**

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This item is considered a ministerial activity and therefore, not subject to CEQA review.

## **CAMPAIGN DISCLOSURE**

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This item is exempt from campaign disclosure requirements.

## **ALTERNATIVES**

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Alternative 1: Council adopts current Investment Policy. Alternative 2: Council recommends changes to Investment Policy. Alternative 3: The City Council may consider any other alternative not proposed by staff.

## **ADMINISTRATIVE ACTION**

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**Prepared by:**

Araz Khodabakhshi, Treasury & Investment Services Operations Specialist

**Approved by:**

Roubik R. Golanian, P.E., City Manager

## **EXHIBITS/ATTACHMENTS**

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Investment Policy of the City of Glendale