

RESOLUTION NO. _____

**RESOLUTION OF THE COUNCIL OF THE CITY OF GLENDALE, CALIFORNIA
APPROVING THE INVESTMENT POLICY FOR THE CITY TREASURER
IN THE INVESTMENT OF CITY FUNDS**

WHEREAS, the Council of the City of Glendale has previously adopted an Investment Policy for the City Treasurer in the Investment of City Funds;

WHEREAS, it is in the best interest of the City from time to time to review, revise, and if necessary, readopt the Investment Policy; and

WHEREAS, both the City Treasurer and Investment Policy Advisory Committee have determined that a revision to the policy is appropriate to better diversify the Investment Policy of the City of Glendale.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GLENDALE, CALIFORNIA:

SECTION 1. The Investment Policy of the City of Glendale, as revised and dated October 11, 2022, is hereby approved and adopted as the Investment Policy of the City of Glendale.

SECTION 2. The City Treasurer shall retain a copy of the Investment Policy in the office of the City Treasurer.

Adopted this 11th day of October, 2022.

Mayor

ATTEST:

City Clerk

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS
CITY OF GLENDALE)

I, SUZIE ABAJIAN, Ph.D., City Clerk of the City of Glendale, do hereby certify that the foregoing Resolution No. _____ was adopted by the Council of the City of Glendale, California, at a regular meeting held on the 11th day of October, 2022, by the following vote:

Ayes:

Noes:

Absent:

Abstain:

City Clerk