R	ES	O	LU	TIC	NC	NO.	

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GLENDALE, CALIFORNIA ADOPTING THE CITY'S THREE-YEAR ECONOMIC DEVELOPMENT STRATEGIC PLAN (2022-2025)

WHEREAS, since 2020 staff has collaborated with the COVID Business Recovery Taskforce ("Taskforce") and other business partners, comprised of multiple community stakeholders from various industries and background, which collaboration resulted in the development of innovative ideas, proposed action plans, and identification of focus areas and opportunities to ensure a sustainable and long-term healthy economy in Glendale; and

WHEREAS, in February 2022 Staff presented an economic development status report to the City Council which contained economic development findings and recommendations, and included a business and economic analysis of the City, best practices from other municipalities as well as feedback and recommendations provided by the Taskforce; and

WHEREAS, based on Council feedback on priorities and initiatives which, along with the Taskforce recommendation, staff developed the City's three-year Economic Development Strategic Plan (the "Plan"), as a roadmap for building upon the City's strengths and leveraging partnerships and local assets to address business challenges and enhance economic opportunities throughout Glendale; and

WHEREAS, the Plan is intended to support the growth and diversity of local and new businesses and to ensure a vibrant, equitable, and sustainable future; and

WHEREAS, the Plan is intended to be adjusted annually as business and market conditions change and is intended to be fully re-evaluated every three years; and

WHEREAS, the measurable goals and key performance indicators identified in the Plan are intended to be used to as a means for determining the Plan's efficacy overall which will be evaluated on an annual basis when the Economic Development staff brings the Plan before the City Council for review.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GLENDALE, CALIFORNIA THAT:

 The recitals herein above are findings incorporated herein and are relied upon as factual support for the proposed adoption of the City's Three Year Economic Development Strategic Plan (2022 – 2025).

2.					ots the City's Three 025) and authorizes
APPROVED	AND ADOPTED thi	s	day of		, 2022.
			Mayor		
ATTEST:					
City Clerk					
STATE OF C	CALIFORNIA FLOS ANGELES)) SS)			
Resolution N California, at	m Adjemian, Clerk o o. a regular meeting h at same was adopte	was eld on the	adopted by the	Council of the	e City of Glendale,
Ayes:					
Noes:					
Abser	it:				
Absta	in:				
			City Clerk		