

ORDINANCE NO. _____

**AN ORDINANCE OF THE COUNCIL OF THE CITY OF GLENDALE,
CALIFORNIA AUTHORIZING AND APPROVING A LEASE AGREEMENT
BETWEEN THE CITY AND SAS ENTERTAINMENT PARTNERS, INC., FOR THE LEASE
OF THE ALEX THEATRE AT 216 NORTH BRAND BOULEVARD**

WHEREAS, the Glendale Redevelopment Agency (“Agency”) acquired the Alex Theatre (“Alex”) and invested over \$10 million to transform it into a regional performing arts center and ultimately an anchor for the City’s downtown and its Arts & Entertainment District; and

WHEREAS, after the state-mandates dissolution of the Agency, the City has acquired title to the Alex from the Glendale Successor Agency; and

WHEREAS, the success of the Alex Theatre as an iconic historic theatre and first-class entertainment venue, and focal point for the City Arts and Entertainment District is of primary importance to the City; and

WHEREAS, City’s lease of the Alex Theatre to SAS Entertainment Partners, Inc., concurrently with entering into an Alex Theatre management agreement with SAS Entertainment Partners, Inc., will serve valid public purpose of keeping the Alex Theatre an active and vital entertainment venue for the community and the region.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GLENDALE, CALIFORNIA:

SECTION 1: The lease of the real property commonly known as the Alex Theatre located at 216 North Brand Boulevard, Glendale, California, as more particularly described in the Lease Agreement attached to City Council staff report, dated April 19, 2022, and by this reference made a part hereof, is hereby approved for a term of ten (10) years with an option to renew for an additional ten years, as set forth in the Lease Agreement.

SECTION 2. The City Manager or his designee is authorized to execute the Lease Agreement in substantially the form as attached to the April 19, 2022 staff report.

SECTION 3. This ordinance shall become effective within thirty days from the date of its adoption.

Passed and adopted by the Council of the City of Glendale on the ____ day of _____, 2022.

Mayor

Attest:

City Clerk

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS
CITY OF GLENDALE)

I, ARAM ADJEMIAN, City Clerk of the City of Glendale, certify that the foregoing Ordinance No. _____ was adopted by a majority vote of the Council of the City of Glendale, California, at a regular meeting held on the ____ day of _____, 2022, and that same was adopted by the following vote:

Ayes:

Noes:

Absent:

Abstain:

City Clerk