

RESOLUTION NO. _____

**RESOLUTION OF THE COUNCIL OF THE CITY OF GLENDALE, CALIFORNIA
APPROVING THE INVESTMENT POLICY FOR THE CITY TREASURER
INVESTMENT OF CITY FUNDS**

WHEREAS, the Council of the City of Glendale has previously adopted an Investment Policy for the City Treasurer in the Investment of City Funds; and

WHEREAS, it is in the best interest of the City from time to time to review, revise and if necessary, readopt the Investment Policy, and

WHEREAS, both the City Treasurer and Investment Policy Advisory Committee have determined that a revision to the policy is appropriate to better diversify the Investment Policy of the City of Glendale.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GLENDALE, CALIFORNIA:

SECTION 1. That the Investment Policy of the City of Glendale, as revised dated November 5, 2024, is hereby approved and adopted as the Investment Policy of the City of Glendale.

SECTION 2. The City Treasurer shall retain a copy of the Investment Policy in the office of the City Treasurer.

Adopted this _____ day of _____, 2024.

Mayor

ATTEST:

City Clerk

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS
CITY OF GLENDALE)

I, SUZIE ABAJIAN, City Clerk of the City of Glendale, do hereby certify that the foregoing Resolution No. _____ was adopted by the Council of the City of Glendale, California, at a regular meeting held on the 5th day of November , 2024, and that same was adopted by the following vote:

Ayes:

Noes:

Absent:

City Clerk