

EXHIBIT 1



May 31, 2024

Glendale Water and Power
141 North Glendale Ave Suite 420
Glendale, CA 91206

Re: EN Engineering LLC. an Entrust Solutions Group Company has acquired Magellan Advisors, LLC.

Magellan has been acquired by EN Engineering, L.L.C., a Delaware limited liability company as of November 17, 2022.

Magellan desires to transfer remaining funds and or balances to EN Engineering LLC. We greatly appreciate your prompt attention and response. If you have any questions regarding the foregoing, please do not hesitate to contact me by phone at 386-931-3520 or by email cviolette@entrustsol.com.

Sincerely,

Courtney Violette
SVP – EN Communications