

NOTICE OF INTENTION TO SELL

Principal Amount Not to Exceed
\$ _____*
CITY OF GLENDALE, CALIFORNIA
Electric Revenue Bonds,
2024 Series

Principal Amount Not to Exceed
\$ _____*
CITY OF GLENDALE, CALIFORNIA
Electric Revenue Bonds,
2024 Refunding Series

NOTICE IS HEREBY GIVEN that the City of Glendale, California (the “City”) intends to offer for public sale, only through electronic bidding, respectively at

_____, 2024

[8:00] a.m., California Time
2024 Series

[8:30] a.m., California Time
2024 Refunding Series

(or such other date and at such other time as is announced via Ipreo) through the use of the Parity® electronic bid submission system of Ipreo, at www.newissuehome.i-deal.com the City of Glendale, California Electric Revenue Bonds, 2024 Series (the “2024 New Money Bonds”) and City of Glendale, California Electric Revenue Bonds, 2024 Refunding Series (the “2024 Refunding Bonds”). No other means of delivery of bids will be accepted. The City reserves the right to postpone from time to time, or cancel, the sales, provided that notice of such change is given through Ipreo prior to such change, as described under “Postponement,” “Right of Cancellation by City,” and “Right to Modify or Amend” in the Notice Inviting Bids.

The 2024 New Money Bonds are being issued by the City to provide moneys for (i) paying the costs (a) to further develop and to construct the Grayson Repowering Project, consisting of natural gas-powered electric generating facilities that will replace certain portions of the City’s existing Grayson Power Plant, with a total capacity of approximately 56 megawatts (three reciprocating internal combustion engines rated at 18.6 megawatts each) and a 75 megawatt/300 megawatt-hour battery energy storage system, (b) of acquisition and construction of the Scholl Canyon Landfill Biogas Renewable Generation Project, consisting of the installation of four gas engine generators, along with a landfill gas cleanup system, and (c) of acquisition and construction of certain improvements to the City’s electric public utility, such as 4 to 12kv feeder upgrades, solar generation facilities installed on city properties, substation improvements, meter upgrades, vault replacement and transmission and distribution improvements and pole replacements, in each case including necessary and appurtenant facilities and equipment relating thereto, all to be owned by the City, (ii) making a deposit to the Parity Reserve Fund, and (iii) paying the costs of issuance of the 2024 New Money Bonds.

The 2024 Refunding Bonds are being issued by the City to (i) refund all or a portion of the City’s outstanding Electric Revenue Bonds, 2013 Refunding Series and/or all or a portion of the

* Preliminary, subject to change.

City's outstanding Electric Revenue Bonds, 2013 Series, (ii) make a deposit to the Parity Reserve Fund, and (iii) pay the costs of issuance of the 2024 Refunding Bonds.

The public sale and the right to submit a bid are subject to the terms and conditions of the Notice Inviting Bids. Electronic copies of the Notice Inviting Bids and the Preliminary Official Statement relating to the Bonds may be obtained by request to the City's Financial Advisor, PFM Financial Advisors LLC; Telephone (213) 415-1624; Attention: Mike Berwanger.

CITY OF GLENDALE, CALIFORNIA

Dated: _____, 2024