

RESOLUTION No. _____

**RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF GLENDALE
MAKING FINDINGS WITH RESPECT TO ADMINISTRATIVE EXPENSES
AND EXPENDITURES OUTSIDE THE REDEVELOPMENT PROJECT AREAS
FOR THE 2024-25 HOUSING AUTHORITY BUDGET AND ADOPTING
THE 2024-25 HOUSING AUTHORITY BUDGET**

WHEREAS, the Housing Authority of the City of Glendale (“Housing Authority”) administers the Low Moderate Income Housing Asset Fund (LMIHAF) pursuant to Health and Safety Code Section 33334.3 for the purpose of increasing, improving and preserving the City’s affordable housing stock; and

WHEREAS, the Housing Authority must incur certain administrative expenses in connection with its programs to increase, improve and preserve the supply of affordable housing within the City; and

WHEREAS, the Housing Authority finds that the expenditure of LMIHAF monies outside the Central Glendale and the San Fernando Road Corridor Redevelopment Project areas (the “Project Areas”) will be of benefit to the Project Areas as the completion of project implementation within the Project Areas and will continue to generate jobs within the Project Areas, thereby creating the need for programs throughout the City to increase the supply of affordable housing and improve and preserve the City’s existing affordable housing stock; and

NOW THEREFORE, BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF GLENDALE AS FOLLOWS:

SECTION 1. The Housing Authority finds and determines that the planning and administrative expenses provided for in the Fiscal Year 2024-25 Housing Authority Budget to be made from the LMIHAF are necessary for the production, improvement and preservation of low- and moderate-income housing and directly relate to the projects and programs funded by the LMIHAF.

SECTION 2. The Housing Authority finds that the expenditure of LMIHAF monies outside the Redevelopment Project areas (Central and San Fernando) will be of benefit to the Redevelopment Project areas as the implementation of the Redevelopment Projects has and will continue to generate jobs in the Redevelopment Projects, thereby creating the need for programs throughout the City to increase the supply of affordable housing and improve and preserve the City’s existing affordable housing stock.

SECTION 3. The Housing Authority hereby adopts the Fiscal Year 2024-25 Housing Authority Budget as set forth and described in the Joint Report to the Housing Authority and City Council dated June 4, 2024.

