



**CITY OF GLENDALE, CALIFORNIA
REPORT TO THE CITY COUNCIL**

AGENDA ITEM

Report: City of Glendale Investment Policy

1. Resolution adopting the City Investment Policy for Fiscal Year 2024-2025

COUNCIL ACTION

Item Type: Action Item
Approved for <u>November 5, 2024</u> calendar

EXECUTIVE SUMMARY

The City Treasurer presents for City Council review and acceptance the Investment Policy of the City for Fiscal Year 2024-2025.

RECOMMENDATION

Review and adopt the City Investment Policy for Fiscal Year 2024-2025.

ANALYSIS

Background: Annually, the Glendale City Treasurer is required to present the annual Investment Report to the City Council in a public meeting and any recommended changes to the Investment Policy, which was last approved in July of 2024.

STAKEHOLDERS/OUTREACH

N/A

FISCAL IMPACT

There is no fiscal impact associated with this report.

ENVIRONMENTAL REVIEW (CEQA/NEPA)

N/A

CAMPAIGN DISCLOSURE

This item is exempt from campaign disclosure requirements.

ALTERNATIVES TO STAFF RECOMMENDATION

Alternative 1: The City Council recommends changes to Investment Policy.

Alternative 2: The City Council may consider any other alternative not proposed by staff.

ADMINISTRATIVE ACTION

Submitted by:

Rafi Manoukian, City Treasurer

Prepared by:

Marie Boyadjian, Treasury & Investment Services Operations Specialist

Approved by:

Roubik R. Golanian, P.E., City Manager

EXHIBITS/ATTACHMENTS

Investment Policy of the City of Glendale